

# What to teach *young children?*

- ✓ **Introduce the value of money.**  
Explain that money is how you pay for things. Maybe play pretend store or restaurant and demonstrate how you exchange money for goods.
- ✓ **Count coins together.**  
Teach your child coin values and practice basic counting and math number concepts.
- ✓ **Describe how people earn money through using their skills or providing a service.**  
Consider giving an allowance appropriate for your child's age & tied to household chores.
- ✓ **Set up three piggy banks or jars to help kids visually see how to divide their money for different purposes.**  
We recommend giving, saving, and spending.
- ✓ **Explain why it is important to live generously and help others.**  
It is unwise to spend every penny you receive and have zero margin. Help children know that God calls us to be generous and meet the needs of others.
- ✓ **Share wisdom about spending decisions and the importance of tradeoffs.**  
Help them understand that money is limited and choices matter. By introducing the idea of tradeoffs early, they learn that saying 'yes' to one thing often means saying 'no' to something else.
- ✓ **Explain the wisdom of delayed gratification. If your child wants an expensive item (or something you are not willing to pay for), encourage them to save for it.**  
They may view the item differently when they must wait or spend their own money on it. If not & they still want to purchase it, help them buy the item & then celebrate their accomplishment together.
- ✓ **Use rewards to encourage wise giving, saving, and spending choices.**  
Reinforcements can come in many forms, including treats, activities, verbal praise, money, etc. When children are rewarded for good decision making, they feel competent and encouraged to continue making wise choices.
- ✓ **Turn your weekly errands into teaching opportunities.**  
When visiting the bank, store, or ATM, explain how these places work and why you choose certain products (generic vs. brand and sale vs. non-sale items) or payment methods (cash, debit, card, etc.).